

Public Safety Building

Concept



2017 Debt Service Chart

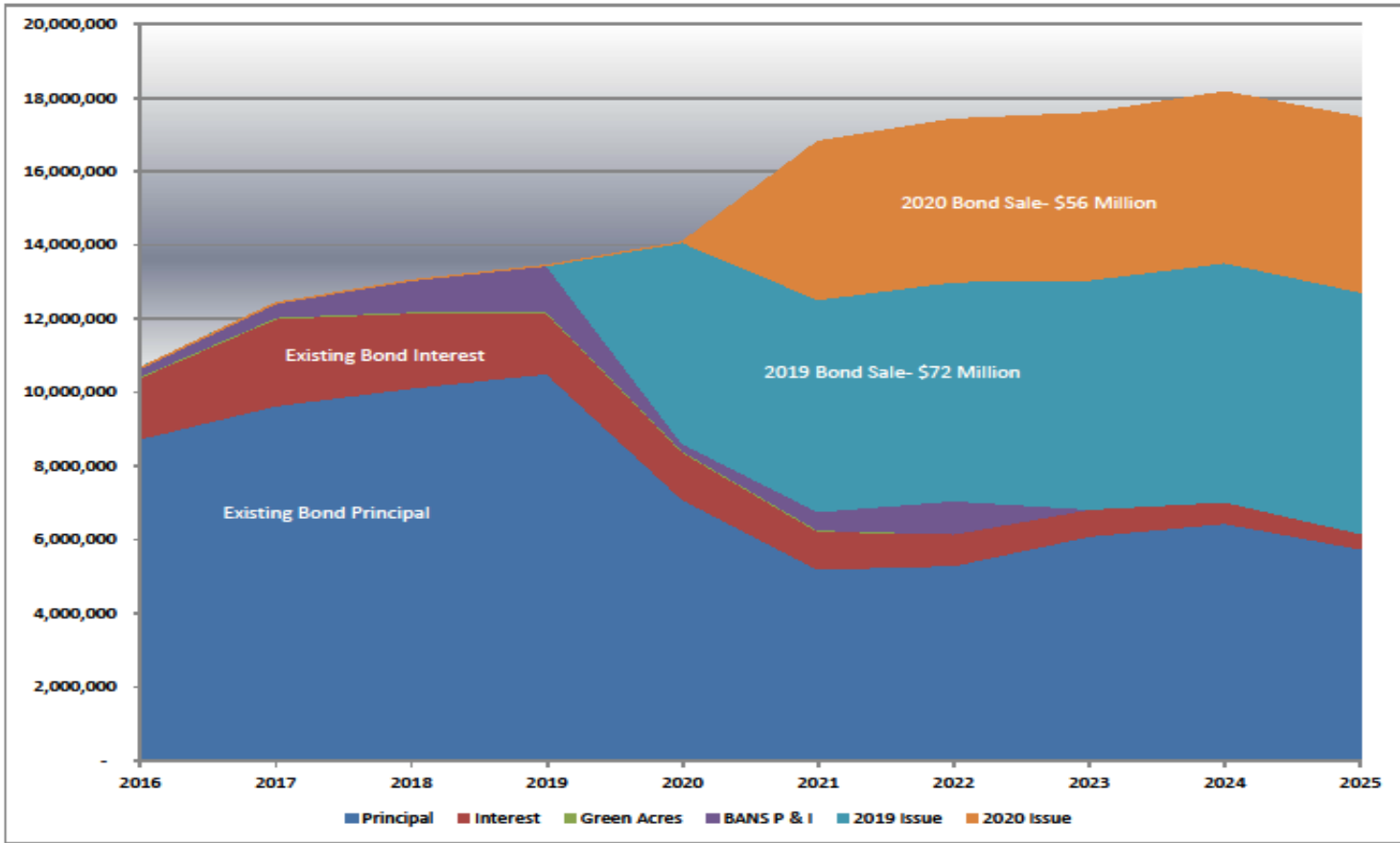
CITY OF OCEAN CITY
GRAPH DATA - Existing

2016 Budget		
11,239,659.00	11,437,322,724	0.098

	Principal	Interest	Green Acres	BANS P & I	72 Million 2019 Issue	56 Million 2020 Issue	Totals	Debt Service			
								Change	Net Valuation	Tax Rate	Rate Change
2017	9,640,000	2,365,418	38,709	915,843			12,959,970.10	1,720,311.10	11,556,818,374	0.112	0.019
2018	10,120,000	2,032,838	38,709	1,240,861			13,432,407.54	472,437.44	11,692,481,286	0.115	0.003
2019	10,515,000	1,642,313	38,709	1,400,000			13,596,021.54	163,614.00	11,750,943,692	0.116	0.001
2020	7,100,000	1,280,438	38,709	300,000	5,460,000		14,179,146.54	583,125.00	11,809,698,411	0.120	0.004
2021	5,200,000	1,025,938	38,709	600,000	5,761,000	4,280,000	16,905,646.54	2,726,500.00	11,868,746,903	0.142	0.022
2022	5,300,000	858,938		900,000	5,950,000	4,402,000	17,410,937.50	505,290.96	11,928,090,637	0.146	0.004
2023	6,100,000	727,938			6,230,000	4,518,000	17,575,937.50	165,000.00	11,987,731,091	0.147	0.001
2024	6,450,000	578,938			6,498,000	4,628,000	18,154,937.50	579,000.00	12,047,669,746	0.151	0.004
2025	5,750,000	422,938			6,554,000	4,732,000	17,458,937.50	(696,000.00)	12,107,908,095	0.144	(0.006)
2026	6,000,000	285,000			6,504,000	4,830,000	17,619,000.00	160,062.50	12,168,447,635	0.145	0.001
2027	4,200,000	136,500			6,651,000	5,122,000	16,109,500.00	(1,509,500.00)	12,229,289,873	0.132	(0.013)
2028	4,200,000	42,000			6,589,000	5,202,000	16,033,000.00	(76,500.00)	12,290,436,323	0.130	(0.001)
2029	-	-			6,824,000	5,276,000	11,900,000.00	(4,133,000.00)	12,351,888,504	0.096	(0.034)
2030	-	-			6,653,000	5,344,000	11,997,000.00	97,000.00	12,413,647,947	0.097	0.000
2031	-	-			6,776,000	5,606,000	12,382,000.00	385,000.00	12,475,716,187	0.099	0.003
2032	-	-			6,790,000	5,456,000	12,246,000.00	(136,000.00)	12,538,094,768	0.098	(0.002)
2033	-	-			6,798,000	5,306,000	12,104,000.00	(142,000.00)	12,600,785,241	0.096	(0.002)
2034	-	-				5,356,000	5,356,000.00	(6,748,000.00)	12,663,789,168	0.042	(0.054)
2035	-	-					-	(5,356,000.00)	12,727,108,114	-	(0.042)

Net Valuation assumed to Increase by 1/2% per year

2017 Debt Service Graph



2020 Debt Service Chart

CITY OF OCEAN CITY
GRAPH DATA - Existing

Original Dates of Issue

2012 2014 2016

2019 Budget		
15,004,834.12	11,692,444,386	0.128

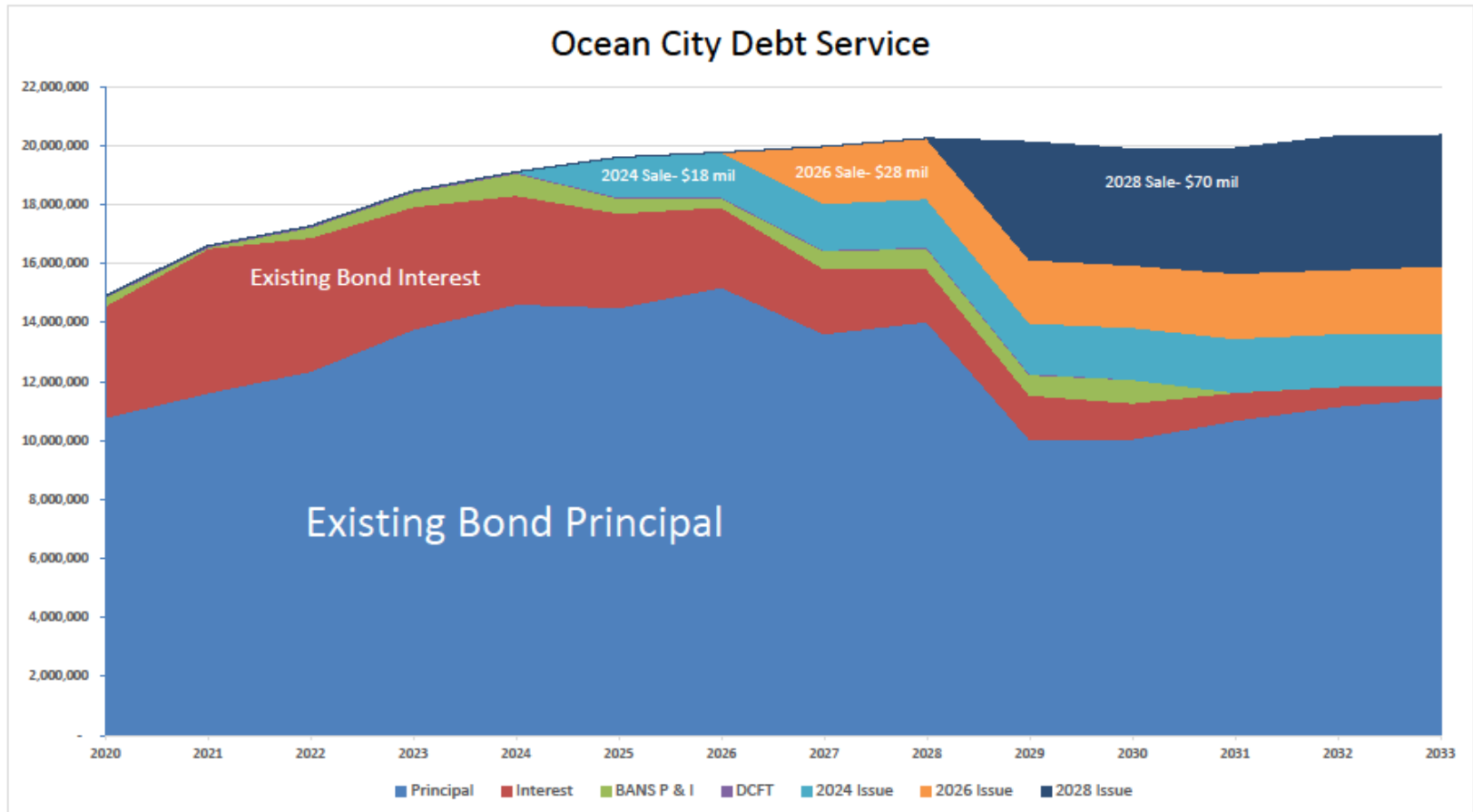
116 Million - 7 years of Capital Funding

	Principal	Interest	BANS P & I	Other DCFT	116 Million - 7 years of Capital Funding			Totals	2019 Budget				
					18M 2024 Issue	28M 2026 Issue	70M 2028 Issue		Change	Net Valuation	Tax Rate	Rate Change	
2020	10,790,000	3,787,075	296,189	38,709				14,911,973.00	2020	(92,861.12)	11,933,162,400	0.125	
2021	11,630,000	4,892,736	50,000	38,709			16,611,445.11	2021	1,899,472.11	12,082,326,930	0.137	0.013	
2022	12,360,000	4,533,738	350,000	38,709			17,282,446.50	2022	671,001.39	12,233,356,017	0.141	0.004	
2023	13,790,000	4,145,838	500,000	38,709			18,474,546.50	2023	1,192,100.00	12,386,272,967	0.149	0.008	
2024	14,635,000	3,689,238	750,000	38,709			19,112,946.50	2024	638,400.00	12,541,101,379	0.152	0.003	
2025	14,515,000	3,205,838	500,000	38,709	1,350,000		19,609,546.50	2025	496,600.00	12,697,865,146	0.154	0.002	
2026	15,210,000	2,717,300	300,000	38,709	1,510,200		19,776,209.00	2026	166,662.50	12,856,588,460	0.154	(0.001)	
2027	13,630,000	2,200,400	600,000	38,709	1,576,800	1,932,000	19,977,909.00	2027	201,700.00	13,017,295,816	0.153	(0.000)	
2028	14,040,000	1,790,200	700,000	38,709	1,641,600	2,041,760	20,252,269.00	2028	274,360.00	13,180,012,014	0.154	0.000	
2029	10,060,000	1,485,800	700,000	38,709	1,704,600	2,148,160	20,127,269.00	2029	(125,000.00)	13,344,762,164	0.151	(0.003)	
2030	10,060,000	1,219,000	800,000		1,765,800	2,111,200	19,889,300.00	2030	(237,969.00)	13,511,571,691	0.147	(0.004)	
2031	10,690,000	952,200			1,825,200	2,214,240	19,908,240.00	2031	18,940.00	13,680,466,337	0.146	(0.002)	
2032	11,170,000	668,700			1,792,800	2,173,920	20,315,870.00	2032	407,630.00	13,851,472,167	0.147	0.001	
2033	11,460,000	426,850			1,760,400	2,273,600	20,355,700.00	2033	39,830.00	14,024,615,569	0.145	(0.002)	
2034	4,335,000	179,200			1,818,000	2,229,920	12,921,370.00	2034	(7,434,330.00)	14,199,923,263	0.091	(0.054)	
2035	4,625,000	92,500			1,783,800	2,326,240	13,461,190.00	2035	539,820.00	14,377,422,304	0.094	0.003	
2036	-	-			2,019,600	2,279,200	9,197,400.00	2036	(4,263,790.00)	14,557,140,083	0.063	(0.030)	
2037	-	-				2,372,160	7,176,260.00	2037	(2,021,140.00)	14,739,104,334	0.049	(0.014)	
2038	-	-				2,321,760	7,381,360.00	2038	205,100.00	14,923,343,138	0.049	0.001	
2039	-	-				2,411,360	7,367,010.00	2039	(14,350.00)	15,109,894,927	0.049	(0.001)	
2040	-	-				2,497,600	7,349,300.00	2040	(17,710.00)	15,298,758,489	0.048	(0.001)	
2041	-	-				2,580,480	7,328,230.00	2041	(21,070.00)	15,489,992,970	0.047	(0.001)	
2042	-	-					4,993,800.00	2042	(2,334,430.00)	15,683,617,882	0.032	(0.015)	

183,000,000.00 35,986,611.11

Net Valuation to Increase by 1 1/4 % per year

2020 Debt Service Graph



Capital Spending 2014-2020

Year	Amount
2014	\$17,939,000
2015	\$18,086,300
2016	\$36,969,500
2017	\$32,648,500
2018	\$15,950,500
2019	\$31,029,200
2020	\$27,744,000
TOTAL	\$180,376,000

Effect on Taxes 2014-2020

Year	Local Tax Rate (cents)	Difference	Tax Increase on \$500,000 home
2014	40.1	+1.5	\$75
2015	41.0	+0.9	\$45
2016	42.0	+1.0	\$50
2017	44.9	+2.9	\$145
2018	45.9	+1.0	\$50
2019	46.0	+0.1	\$5
2020	46.1	+0.1	\$5